



Annexure No. 7
May 26, 2023

Subject: MINUTES OF 4TH EC MEETING OF PAAPAM

To All Executive Committee Members

Dear Sir(s),

The minutes of the 4th meeting of the Executive Committee of PAAPAM, held on **23rd May 2023**, at 1.00 PM, at the **PAAPAM Head Office, Lahore**. Jointly presided over by Chairman & SVC, for your approval and record:

Present

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|------------------------------|---|
| 1. Mr. Munir K Bana | : Chairman (through zoom) |
| 2. Mr. Usman Aslam Malik | : Senior Vice Chairman |
| 3. Mr. Taufiq Sherwani | : Vice Chairman |
| 4. Mr. Rehan Riaz | : Member |
| 5. Mr. Abdul Hamid | : Member |
| 6. Mr. Mohsin Qaiser | : Member |
| 7. Mr. Umar Abdullah | : Member |
| 8. Mr. Syed Misbah Uddin | : Member |
| 9. Mr. Muhammad Anas Khan | : Member |
| 10. Mr. Mannan Ahmed | : Member (through Zoom) |
| 11. Mr. Mumshad Ali | : Member |
| 12. Mr. Muhammad Nasim | : Member |
| 13. Mr. Saad Mahmood Sherani | : Member |
| 14. Mr. Syed Asad Ali Naqvi | : Member |
| 15. Mr. Zain ul Abidin | : Member |
| 16. Mr. Abdul Rehman Aizaz | : Immediate Past Senior Vice
Chairman (through Zoom) |



S. #	Agenda Item	Action	Decision
1	Talawat.	The meeting commenced with a recitation of the Holy Quran message recited by Mr Anas Haroon	
2	Fateh for the late Son in Law of our past Chairman, Mr. Abdur Razzaq Gauhar	The Chairman & SVC expressed their heartfelt sympathies on the sad demise of the young son-in-law of our immediate past Chairman, Mr. Abdur Razzaq Gauhar. The house offered Fatiha for the departed soul and prayed to Allah to grant sabr-e-jamil to the bereaved family.	
3	To confirm the minutes of the 3rd EC Meeting held at PAAPAM Office on January 26, 2023. (already circulated)	Minutes had already been circulated to the worthy members and no observation/reservation was raised by any member(s).	The house accorded approval with unanimous consent. Mr Saad Sherani proposed and Mr. Mumshad Ali seconded the minutes' approval
4	To discuss and approve the new membership applications of Top-Notch Rubber and Metal Industrial Co Ltd and Pak Auto Engineering from Lahore.	The house went through the new membership cases presented by the convener of the committee Mr. Muhammad Nasim.	Due to some anomalies, the house deferred the case of Ghauri Tyre to the next meeting. The case of Top-Notch Rubber was rejected as he is a vendor of services and not a vendor of OEM, as required by our bye laws.



5	To approve two amnesty cases of Poly Plast Custom Moulders and Ghauri Tyres from Lahore.	The house discussed the cases but could not reach decision.	The SVC gave a ruling to keep the cases pending. The SG was asked to represent the cases in the next EC meeting after revisit of their files by the Convener Membership and himself.
6	To approve opening of 365 MCB Gold Saving Account and nominate authorised signatories for the new Bank Account	The SVC apprised the house that PAAPAM intended to open a new account in MCB. The proposed account offered much more freedom and interest was paid on the closing balance without any conditions. The 19% rate was being offered was also good, SVC stated. He also revealed its simple procedure for opening new account for any trade body, as compared to cumbersome process of other banks, SVC clarified. Further, the new 365 account was the product of MCB, where we are already maintaining our accounts. On Chairman Munir K Bana's enquiry, SVC Usman Malik replied that PAAPAM intended to transfer Rs.20 million to this new account.	The House approved the account opening without changing the signatories.
7	To discuss PAPS 2023	The house hailed the announcement of PAPS 2023 by Karachi and assured them of every facilitation. The SVC informed the house that the Central PAPS Committee had a detailed meeting today and the outcome was quite heartening. He asked Mr. Zain Ul Abedin, to give a synopsis to the committees of the efforts made so far. Mr Zain Ul Abedin informed the house that they had already sold out 70% portion of the show, which was appreciated by all the members present. He further stated that they plan to meet vendors from upcountry and hoped to place the 'house full board' soon.	The house appreciated and approved the outcome.
8	To discuss the latest development of Virtual PAPS	SVC and Mr Rehan Riaz convener of PAPS Virtual debriefed the house regarding the need behind and efforts put in so far, to launch this new product He told the house that the one-time cost of the portal was Rs.2 million and 6.5 lac was the recurring per	The House approved this project from the Northern platform of PAAPAM.



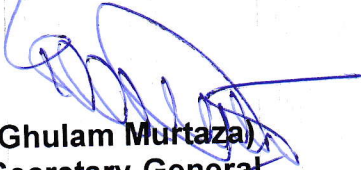
		month cost, including the digital marketing. SVC said due to local erratic local market conditions, the pressure from our Northern members was mounting to initiate this step. The withdrawal of subsidies and foreign exchange problems further fueled the idea, The financial aspects were also discussed. The matter was debated, and mixed, optimistic and pessimistic, views were exchanged. Mr Mohsin Qaiser, Mr Rehan Riaz, Mr Aizaz Abdul Rehman, and Mr Usman Aslam Malik, SVC deliberated and concluded that we must own the project. Representing the South, Mr. Aizaz Abdul Rehman stated that South was willing to share the cost. SVC, Mr Usman Aslam Malik, said the North would fund the project, being its baby. Mr Anas Haroon made a presentation, highlighting the salient technical features and financials of the project.	
9	To consider and approve solar system for PAAPAM Head Office	The SG was asked to explain this agenda point. Secretary General debriefed that frequent power issues led them to think about the alternative energy option which will ensure uninterrupted supply and also very economical. SG stated that the estimated cost was Rs 3.5 million for 15 KV capacity and they had Grid and Hybrid options. The former Chairman Mr. Aizaz Abdul Rehman shared a very useful experience that caused a significant reduction in his personal electricity bill. However, he stated that great care is required for selecting right quality and services. Mr Aizaz further came up with the information that the State Bank of Pakistan can finance the project on low mark-up of 3-6%. We can park our money in commercial banks at 19% and get financed at 3-6% to save 16%. Another exciting option was amortization for 10 years and thereafter the entire equipment will be handed over to PAAPAM.	SG was instructed to initiate the process by obtaining three bids.

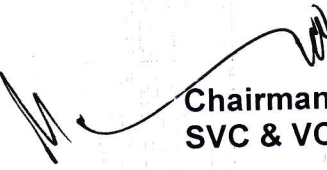


10	PAAPAM Symposium	A question was raised on holding PAAPAM Symposium at PAPS 2023 in Karachi by Mr. Saad Sherani. Mr. Rehan Riaz proposed the name of Mr. Iftikhar Ahmad for any sort of guidance and support in holding this symposium at PAPS 2023. The house agreed on it.	
11	Another point with the permission of the chair.	The SVC briefed the house that we used to enjoy the withholding tax exemption being an NPO. However, this facility had expired and we needed to refresh it. South would be the immediate beneficiary of this exemption followed by the next two shows.	The Chairman Mr. Munir K Bana wholeheartedly endorsed the proposal.

We look forward to your future participation in MC meetings.

Best regards


(Ghulam Murtaza)
Secretary-General


Chairman
SVC & VC