



Minutes of the 27th Annual General Meeting (AGM)

Date: 3rd December 2025

Venue: PAAPAM Office & Zoom (Hybrid Meeting)

1. On confirmation of the Quorum, the meeting began with recitation of the National Anthem and Talawat. The Chairman welcomed all members attending physically and online, and formally opened the 27th AGM.

2. The Chairman in his opening address briefed the house about the major activities conducted by PAAPAM during the year which included engagement with the various ministries / departments such as PM Office, M of I&P, M of C, M of F, M of FS, EDB, TDAP, NTC, Customs, FBR etc. on following:

- a) Auto Policy 2026-31 formulation
- b) NTP 2025 – 30
- c) Auto Parts Manufacturing Industry's concerns on import of used and commercial vehicles
- d) localization of EVs (2/3/4 wheelers)
- e) National Tractor Policy
- f) In addition to the meetings, PAAPAM view point was also amply projected in print / electronic and social media.

3. Agenda Item 1 – Confirmation of Minutes of the 26th AGM (held on 28 Sept 2024)

The minutes of the 26th AGM (already circulated in advance) was unanimously approved by the members.

4. Agenda Item 2 – Annual Report of PAAPAM's Executive Committee and Standing Committees

The Secretary General presented the Annual Report summarizing the major activities of the year, which included:

- a) Meetings with various Government officials' presenting PAAPAM's input / view point on issues related to Tariff, Auto Policy 2026-31 being prepared by EDB, decline in sales of tractors and proposed a National Tractor Policy, import of used cars, government's plan to allow commercial import of vehicles, localization of 2/3/4 wheelers EV etc.
- b) PSDC Seminars conducted during the year
- c) Auto Parts Manufacturers Summit (19 Aug 2025, Islamabad)
- d) Launch of the book 'Road to Glory'
- e) Launch of PAAPAM Directory 2026
- f) Pakistan Auto Show 2025
- g) Renovation of PAAPAM Zonal Office
- h) Press releases and advocacy campaigns
- i) Renewal of PAAPAM's ISO certification

The House appreciated the efforts made during the year and approved the PAAPAM Annual Report. Mr. Abid Iqbal requested the Secretary General to share the minutes of various meetings referred above with him for detailed study.



5. **Agenda Item 3 – Adoption of Annual Audited Accounts (FY Ending 30 June 2025)**

The audited PAAPAM Financial Statement for FY 2024-2025 was presented. The house was informed that no financial irregularities or non-compliance issues were reported. The audited PAAPAM Accounts for FY 2024 - 25 was formally approved / adopted.

6. **Agenda Item 4 – Appointment of External Auditors for FY 2025-2026**

It was reported that the auditor, M/s Iftikhar Masood & Co. (appointed as PAAPAM auditors for FY 2024-2025) had dissolved due to partner split. The firm, M/s ShineWing Hameed Chaudhri & Co., led by Mr. Iftikhar, successfully completed the audit for FY 2024-2025 and expressed his consent to continue to be engaged with PAAPAM for the next FY under the same terms and conditions.

Decision:

M/s ShineWing Hameed Chaudhri & Co. was appointed as PAAPAM's External Auditor for FY 2025-2026 with a remuneration same as last FY i.e. Rs. 402,000/-

7. **Agenda Item 5 – Appointment of Legal Advisor for FY 2025-2026**

Mr. Wajahat Ali, Advocate & Corporate Consultant, had served as legal advisor for the year 2025 and agreed to continue for year 2026 with the same terms and conditions.

Decision:

The house approved the appointment of Mr. Wajahat Ali as Legal Advisor for the year 2026.

8. **Agenda Item 6 – Amendments to PAAPAM Memorandum & Articles of Association (As Required by DGTO)**

Secretary General PAAPAM informed that the DGTO instructed all Trade Organizations to conduct a self-audit and amend their Memorandum & Articles of Association to be in compliance with TOA 2013, TOR 2013 and S.R.O 525(I)/2016.

A total of 14 amendments were proposed as under:

Memorandum of Association (2 Amendments):

- a) Clause 4 of MoA. Income and property of the Association shall not be distributed to members as bonus or dividend.
- b) Clause 7 of MoA. In case of dissolution of the Association, its assets shall be transferred to institutions with similar objectives, subject to approval by the majority members of the Association and the Regulator.

Articles of Association (12 Amendments):

- a) Clauses 20 (f), 20 (g), 20 (h), 20 (i), 20 i (i), 20 i (iv-v), 20 i (vi), 21, 21 I of AoA. Election and tenure of Executive Committee after two years to be in line with Trade Organization Rules 2013.
- b) Clause 21 iv of AoA. Election of the Office bearers to be through Secret ballot (not show of hands)
- c) Clause 9 of AoA. PAAPAM shall seek prior approval of the Regulator before enhancing any of its fee or dues.
- d) Clause 4 of AoA. In this Clause, replace "at least two OEMs" to "EDB recognized OEM".



Members emphasized the importance of governance and compliance alignment with DGTO regulations and aligning with present-day industrial dynamics in the country and supporting SMEs, defense suppliers, exporters and aftermarket suppliers.

Decision:

All amendments, as proposed were approved by the General Body unanimously for onward submission to the DGTO.

9. Agenda Item 7 – Increase in Membership Fees and Admission Fee

In view of the fact that last revision in PAAPAM fee occurred in 2015 and due to difficulties in meeting the PAAPAM operational expenses due to inflation, the Executive Committee's proposed revision of PAAPAM fee structure i.e. Annual Fee from Rs 15,000/- to Rs 30,000/- and one time Registration Fee from Rs 50,000/- to Rs 100,000/- was placed before the house for approval.

Discussion.

- a) Most of the members agreed for increase in PAAPAM Annual Fee as well as Registration fee.
- b) Mr. Syed Nabeel Hashmi, former chairman PAAPAM pointed out that Rule 11 (7) of Trade Organization Rules, 2013 requires that there shall be two classes of membership in a trade organization. PAAPAM Article of Association although states to have two classes of members i.e., Corporate and Associate, however, fee structure of both these classes are the same. He proposed that PAAPAM should also have different fee structure for Corporate and Associate members. He proposed Annual fee of Rs 50,000/- for Associate members and Rs 75,000/- for the corporate members. Registration fee (one time) to be Rs 100,000/- for both the classes.
- c) Mr. Abid Iqbal proposed Rs 25,000/- for Associate members and Rs 50,000/- for corporate members. With registration fee (one time) of Rs 100,000/- for both the classes.
- d) Mr. Razzak Ahmed, former chairman PAAPAM proposed Rs 30,000/- for Associate members and Rs 60,000/- for corporate members. With registration fee (one time) of Rs 100,000/- for both the classes.
- e) Mr. Mashood Khan, former Chairman PAAPAM suggested that although he agrees to increase the membership fee but to what amount, should be determined after getting views from the members and other SMEs and the matter may be decided in the next GB meeting. Too much increase in the fee may result in members leaving the Association.
- f) After lengthy discussions Mr. Nabeel and Mr. Abid withdrew their proposed fee structure in favor of the fee proposed by Mr. Razzak Ahmed.
- g) As a consensus on the amount of fee to be raised could not be established, therefore, Chairman PAAPAM directed the Secretary General to resort to voting on the fee structure as proposed by Mr. Razzak Ahmed.
- h) The House voted on the change in the fee as proposed by Mr. Razzak Ahmed. Only four of the honorable members voted against the proposal. Members opposing the increase were noted, but the majority carried the motion.



Decision (approved by Majority):

- a) Annual Membership Fee:
 - o Associate Members: Rs. 30,000
 - o Corporate Members: Rs. 60,000
- b) One-time Registration Fee for both the classes Rs. 100,000
- c) PAAPAM Membership Services Committee to prepare by-laws with regards to Corporate/ Associate members.

Closing Remarks

The Chairman expressed appreciation to all members - both physical and online participants - for their cooperation and contributions, after which, the AGM was adjourned.

**Chairman PAAPAM
(Usman Aslam Malik)**

**Secretary General
Col Aqeel Ahmed (Retd)**