

Pakistan Association of Automotive Parts & Accessories Manufacturers

Minutes of an Extra Ordinary General meeting held on 21st March 2019 at PAAPAM Head Office Lahore and Zonal Office Karachi via video link.

An Extra Ordinary General meeting was held on 21st March 2019 at PAAPAM Head Office Lahore and Zonal Office Karachi via video link. The Meeting was presided over by Chairman Mr. Muhammad Ashraf Shaikh, Senior Vice Chairman Engr. Azhar Ali and Vice Chairman Mr. Basharat Javed Awan. The list of participants at respective locations is attached.

The proceedings of the meeting commenced with recitation from The Holy Quran by Mr. Abdul Rehman.

Thereafter the following resolution was tabled, adopted and passed unanimously.

“Resolved that a petition be filed with Securities and Exchange Commission of Pakistan for granting permission to amend Memorandum & Article of Association in the light of provisions of Companies Act 2017, Trade Organizations Act 2013 and Trade Organizations Rule 2013. A Comparative Statement containing existing provisions, proposed provisions of the Memorandum & Article of Association is annexed which is integral part of this Resolution.”

Resolved further that a copy of this Resolution be provided to Securities and Exchange Commission of Pakistan for necessary action.

Comparative Statement containing existing provisions, proposed provisions

Memorandum of Association

Existing Provisions	Proposed Provisions
-	Before clause 1 add (Under Trade Organizations Act, 2013)
Page 5 - a Dated this 27 th day of December, 1999 Witness to the above Signatures: Nationality: Pakistani Muhammad Inam-ul-Haq S/o Fazal-ur-Rehman Full Address: Ali Street, Riaz Ahmad Road, Shalimar Town, Baghbanpura, Lahore.	Page 5-a Dated this day of Witness to the above signatures: Nationality : Pakistani Syed Nabeel Hashmi S/o Syed Quwat Ali Shah Full Address: House No. 598, Block - 3, Sector C - I, Township, LAHORE.

Signature.....	Signature																						
Articles of Association																							
-	Before Definitions add (Under Trade Organizations Rules,2013)																						
Rule 1 (i) “Ordinance” means the Companies Ordinance, 1984 (Ordinance No. XLVII of 1984).	Rule 1 (i) "Act" means the Trade Organizations Act, 2013.																						
Rule 1 (xii) “Office Bearers” means and includes the Chairman, Vice-Chairman and members of the Managing Committee.	Rule 1 (xiii) "OFFICE BEARERS" means and includes the Chairman, Senior Vice Chairman and Vice-Chairman.																						
Rule 1 (xxii) “DTO” means the Directors Trade Organizations appointed by the Federal Government under Trade Organizations Ordinance 1961.	Rule 1 (xxii) "Regulator means the Regulator of Trade Organizations appointed by the Federal Government under Trade Organizations Act, 2013.																						
Rule 21. The management of the Association will be composed under:-	Rule 21. The management of the Association will be composed as under :-																						
<table border="1"> <tr> <td>Chairman</td> <td>01</td> </tr> <tr> <td>Vice Chairman</td> <td>01</td> </tr> <tr> <td>Members</td> <td>14</td> </tr> <tr> <td>Women Entrepreneurs</td> <td>02</td> </tr> <tr> <td>Total</td> <td>18</td> </tr> </table>	Chairman	01	Vice Chairman	01	Members	14	Women Entrepreneurs	02	Total	18	<table border="1"> <tr> <td>Chairman</td> <td>01</td> </tr> <tr> <td>Senior Vice Chairman</td> <td>01</td> </tr> <tr> <td>Vice Chairman</td> <td>01</td> </tr> <tr> <td>Members</td> <td>13</td> </tr> <tr> <td>Women Entrepreneurs</td> <td>02</td> </tr> <tr> <td>Total</td> <td>18</td> </tr> </table>	Chairman	01	Senior Vice Chairman	01	Vice Chairman	01	Members	13	Women Entrepreneurs	02	Total	18
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II. Elections of Chairman & Vice Chairman. According to Election Schedule, the Managing Committee shall elect a Chairman and a Vice-Chairman from the elected members of the committee.	II. ELECTION OF CHAIRMAN, SENIOR VICE CHAIRMAN & VICE CHAIRMAN. According to Election Schedule, the Managing Committee shall elect a Chairman, Senior Vice Chairman and a Vice-Chairman from the elected members of the committee.																						
The Words “ Director General ” wherever appears.	Substituted by “Regulator of Trade Organizations”																						
Rule 23 (ii) To make such arrangements as are considered necessary for the election of new Managing Committee, its Chairman and Vice Chairman.	Rule 23 (ii) To make such arrangements as are considered necessary for the election of new Managing Committee, its																						

	Chairman, Senior Vice Chairman and Vice-Chairman.
Rule 40 (b)	Rule 40(b) renumbered as 40(c)
-	<p>Rule 40. After sub rule (a) new rule (b) to be added as under: SENIOR VICE CHAIRMAN.</p> <p>In the absence of the Chairman, the Senior Vice-Chairman shall perform all the functions of the Chairman.</p>
Rule 53 The words Director Trade Organizations appointed under the Trade Organizations Ordinance, 1961 (XLV of 1961) and the ruling given by the Director shall be binding on the Association, its office bearers and members.	<p>Rule 53 Substituted as under:</p> <p>The Regulator of Trade Organizations appointed under the Trade Organizations Act, 2013 and the ruling given by the Regulator shall be binding on the Association its office-bearers and members.</p>
<p>Page 27</p> <p>Dated this 27th day of December, 1999 Witness to the above Signatures: Nationality: Pakistani Muhammad Inam-ul-Haq S/o Fazal-ur-Rehman Full Address: Ali Street, Riaz Ahmad Road, Shalimar Town, Baghbanpura, Lahore. Signature.....</p>	<p>Page 27</p> <p>Dated this day of Witness to the above signatures: Nationality : Pakistani Syed Nabeel Hashmi S/o Syed Quwat Ali Shah Full Address: House No. 598, Block - 3, Sector C - I, Township, LAHORE. Signature</p>

There being no other item on the agenda or otherwise, the meeting ended with vote of thanks to and from the Chair.

Muhammad Arshad
Secretary General