# Pakistan Association of Automotive Parts & Accessories Manufacturers

Minutes of 5<sup>th</sup> Managing Committee (Central) meeting held on 17<sup>th</sup> June 2017 at PAAPAM Head Office Lahore and Zonal Office Karachi via video link.

The 5<sup>th</sup> Managing Committee (Central) meeting was held on 17<sup>th</sup> June 2017 at PAAPAM Head Office Lahore and Zonal Office Karachi via video link. The Meeting was presided by Mr. Mashood Ali Khan, Chairman, Mr. Saeed Iqbal Khan, Sr. Vice Chairman and Syed Mansoor Abbas, Vice Chairman. The list of participants at respective locations attached.

The proceedings of the meeting commenced with recitation from The Holy Quran by Syed Mansoor Abbas.

Mr. Mashood Ali Khan welcomed the participants and urged them for taking active participation in the affairs of the Association. Thereafter the agenda items were taken up as under:

### Item # 1: Regulatory Duty.

Mr. Mashood Ali Khan Chairman informed the house that he held various meetings with Secretary Ministry of Industry, CEO EDB, Ministry of Commerce and lastly with Mr. Haroon Akhtar Khan, Special Assistant to Prime Minister of Pakistan on the issue of Regulatory Duty but there is no progress. However he is pursuing the matter and trying to have appointments with Senator Muhammad Ishaq Dar after Eid Holidays.

Mr. Mumshad Ali IPC proposed that a data should be compiled to show the effect of RD on Auto Parts Manufacturers and gains to FBR in terms of taxes for presentation in the next meeting with FBR Authorities. He also proposed that an appeal be public in media high lighting the issue of RD and Custom Valuation of Auto Parts.

Mr. M.A Malik Former Chairman proposed that the team for the proposed meeting should be the same who held talks with Mr. Haroon Akhar Khan, Special Assistant to Prime Minister of Pakistan and more persons should be added to show big crowd.

Mr. Taufiq A. Sherwani M.C Member also indorsed the idea of publishing appeal in media.

### **Item # 2: Custom Valuation of Auto Parts.**

Certain participants raised the issue of rampant imports of under invoiced auto parts from China which is hurting auto parts industry. It is further compounded by low valuations assigned by the Custom department, for levy of duties. In addition, valuable hi-tech auto parts are assessed by weight and low rates of duties per kg are applied to them.

Chairman assured the house that matter will be taken up with Ministry of Industry and Federal Board of Revenue for removal of these anomalies.

#### Item # 3: EDB Crises.

The house was informed that the Government of Pakistan has decided to resolve Engineering Development Board, forthwith because it has failed to perform any useful function, either in terms of regulation or promotion of engineering enterprises. The matter was discussed in depth and it was decided to have legal opinion on the issue for further course of action.

# **Item # 4:** Tractor Import from Turkey and Russia by Government.

Mr. Mumshad Ali IPC inform the house that Government of Pakistan is mulling upon to import tractors from Turkey and Russia which will badly hurt local industry. It was decided to take up the matter with Ministry of Commerce as early as possible.

There being no other item on the agenda, the meeting ended with vote of thanks to and from the Chair.

Muhammad Arsha Secretary General