



Pakistan Association of Automotive Parts & Accessories Manufacturers

Minutes of 19th Annual General Meeting held on 29th September 2018 at PAAPAM Head Office Lahore and Zonal Office Karachi via video Link

The 19th Annual General meeting was held on 29th September 2018 at PAAPAM Head Office Lahore and Zonal Office Karachi via video link. The meeting was presided over by Mr. Iftikhar Ahmad, Chairman and Mr. Muhammad Ashraf Shaikh, Sr. Vice Chairman. The list of participants at respective locations attached.

The proceedings of the meeting commenced with recitation from The Holy Quran by Engr Azhar Ali.

Thereafter the agenda items were taken up as under:

Item # 1. To confirm minutes of the 18th Annual General Meeting.

The minutes of 18th AGM meeting were circulated to members. As no observation has been received from any quarter, the same were considered approved as proposed by Mr. Usman Aslam Malik and seconded by Mr. Abdul Rehman.

Item # 2. To receive, adopt and approve the Annual Audited accounts for the financial year ended 30th June 2018.

PAAPAM's Audited Accounts for the year 2018 were tabled. The house considered and approved the same as proposed by Mr. Iftikhar Ahmad and seconded by Syed Misbahuddin.

Item # 3: To appoint Auditors to hold office till the conclusion of the next Annual General Meeting and to fix their remuneration.

The name of M/s Ayub & Co. Chartered Accountants was proposed as Association's Auditors for the year 2018-19 by Mr. Basharat Javed Awan and seconded by Mr. Muhammad Ashraf Shaikh and was unanimously approved by the house. A sum of Rs.30, 000/= was fixed as their remuneration.

Item # 4: Announcement of Final Results of Election 2018-2019 by the Election Commission.

Mr. Muhammad Saleem Election Commission announced the results of PAAPAM elections 2018-2019. The names of the newly elected Chairman, Sr. Vice Chairman, Vice Chairman and M.C. Members are as under:

Chairman: Mr. Muhammad Ashraf Shaikh

Sr. Vice Chairman: Engr. Azhar Ali

Vice Chairman: Mr. Basharat Javed Awan

M.C. Members:

North:

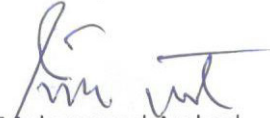
1. Mr. Tanveer Hayat Mir
2. Mr. Muhammad Mushtaq Butti,
3. Mr. Salman Saleem
4. Mr. Muhammad Mohsin

South:

1. Mr. Munir K. Bana
2. Mr. Aslam Feroz
3. Mr. Jaffer Ali Naqvi.
4. Mr. Azher Saeed

The Oath taking ceremony of all the newly elected Managing Committee Members, Chairman, Sr. Vice Chairman and Vice Chairman took place. Syed Nabeel Hashmi administered the oath.

The newly elected Chairman, Sr. Vice Chairman and Vice Chairman expressed their gratitude to members for reposing confidence in them and assured that they shall put in their best endeavors and efforts to enhance the image of PAAPAM in the days to come. They assured the house that they will soon come up with strategies to deal with the problems being faced by automotive vending industry.


Muhammad Arshad
Secretary General