

## **Pakistan Association of Automotive Parts & Accessories Manufacturers**

Minutes of 18<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> September 2017 at  
PAAPAM Head Office Lahore & Zonal Office Karachi via video Link

The 18<sup>th</sup> Annual General meeting was held under the Chairmanship of Mr. Mashood Ali Khan, Chairman. The list of participants as per attached attendance sheet.

The proceedings of the meeting commenced with recitation from The Holy Quran by Mr. Mashood Ali Khan.

Thereafter the agenda items were taken up as under:

### **Item # 1. To confirm minutes of the 17<sup>th</sup> Annual General Meeting.**

The minutes of 17<sup>th</sup> AGM meeting were circulated to members. As no observation has been received from any quarter, the same were considered approved as proposed by Mr. Shujaul Haq Siddiqui and seconded by Mr. Adil Jawaid Mansoor.

### **Item # 2. To receive, adopt and approve the Annual Audited accounts for the financial year ended 30<sup>th</sup> June 2017.**

PAAPAM's Audited Accounts for the year 2017 were tabled. The house considered and approved the same as proposed by Mr. Engr. Azhar Ali and seconded by Mr. Munir K. Bana.

### **Item # 3: To receive adopt and approve the PAAPAM Annual Report.**

Mr. Mashood Ali Khan, Chairman presented PAAPAM's Annual report for the Year 2016-2017 containing activities / achievements and interaction with Government Departments, particularly EDB, OEMs, SBP, TDAP and all others associated with Automobile Industry, participation in various Exhibitions and publication of Directory 2017. Annual Report was widely appreciated by the Members. The house adopted Annual report 2016-2017 and approved as proposed by Mr. Basharat Javed Awan and seconded by Mr. Abdul Rehman.

### **Item # 4: To appoint Auditors to hold office till the conclusion of the next Annual General Meeting and to fix their remuneration.**

The name of M/s Ayub & Co. Chartered Accountants was proposed as Association's Auditors for the year 2017-18 by Mr. Muhammad Aslam Malik and seconded by Syed Tahir Abbas and was unanimously approved by the house. A sum of Rs.30, 000/= was fixed as their remuneration.

**Item # 5: Announcement of Final Results of Election 2017-2018 by the Election Commission.**

Mr. Muhammad Siddique Misri Election Commission announced the results of PAAPAM elections 2017-2018. The names of the newly elected Chairman, Sr. Vice Chairman, Vice Chairman and M.C. Members are as under:

**Chairman: Mr. Iftikhar Ahmad, M/S Risan Synthetic Technics.**

**Sr. Vice Chairman: Mr. Muhammad Ashraf Shaikh, M/s Pressed Steel Industries Pvt Ltd.**

**Vice Chairman: Syed Misbahuddin, M/S Zia Engineering Works.**

**M.C. Members:**

**North:**

1. Mr. Usman Aslam Malik M/S Kor Tech Auto Industries Pvt Ltd.
2. Engr. Azhar Ali, M/S Rakson Engineers
- 3- Mr. Basharat Javed Awan, M/S Prime Chemicals

**South:**

1. Mr. Muhammad Ahsan Khan M/S A-One Technique Pvt Ltd.
2. Mr. Abdul Rehman M/S Tecno Pack Industries Pvt Ltd.

The newly elected Chairman, Sr. Vice Chairman and Vice Chairman expressed their gratitude to members for reposing confidence in them and assured that they shall put in their best endeavors and efforts to enhance the image of PAAPAM in the days to come. They assured the house that they will soon come up with strategies to deal with the problems being faced by automotive vending industry.

The meeting ended with vote of thanks from and to the chairman.

  
Muhammad Arshad  
Secretary General