

Pakistan Association of Automotive Parts & Accessories Manufacturers

Minutes of 16th Annual General Meeting held on 30th September 2015 at RAMADA Plaza, Karachi

The 16th Annual General meeting was held under the Chairmanship of Mr. Muhammad Siddique Misri, Chairman. The list of participants as per attached attendance sheet.

The proceedings of the meeting commenced with recitation from The Holy Quran by Mr. Mujtaba Quddus,

At the outset Mr. Muhammad Siddique Misri Ali welcomed the participants and praised their interest in the affairs of the Association. Thereafter the agenda items were taken up as under:

Item # 1. To confirm minutes of the 15th Annual General Meeting.

The minutes of 15th AGM meeting were circulated to members. As no observation has been received from any quarter, the same were considered approved as Mr. Iftikhar Ahmad and seconded by Mr. Misbahuddin.

Item # 2. To receive, adopt and approve the Annual Audited accounts for the financial year ended 30th June 2015.

PAAPAM's Audited Accounts for the year 2015 were tabled. The house considered and approved the same as proposed by Capt Akram and seconded by Mr. Ashfaq Paracha.

Item # 3: To appoint Auditors to hold office till the conclusion of the next Annual General Meeting and to fix their remuneration.

The name of M/s Arshad & Co. Chartered Accountants, was proposed as Association's Auditors for the year 2015-16 by Mr. Muhammad Saleem and seconded by Munir K. Bana and was unanimously approved by the house. A sum of Rs.30, 000/= was fixed as their remuneration.

Item # 4: Announcement of Final Results of Election 2015-2016 by the Election Commission.

Mr. Muhammad Ashraf., Chief Returning Officer announced the results of PAAPAM elections 2015-2016. The names of the newly elected Chairman, Sr. Vice Chairman, Vice Chairman and M.C. Members are:

Chairman: Mr. Mumshad Ali, R.K.Gears (Pvt) Limited
Sr. Vice Chairman: Mr. Muhammad Mashood Khan, Mehran Commercial
Vice Chairman: Mr. Mehmood Alam Sherani, Sherani Engineering

M.C. Members:

North:

1. Mr. Syed Mansoor Abbas M/S Imperial Enterprises
2. Mr. Saeed Iqbal, M/S Sazgar Engineering Works Ltd.
- 3- Mr. Taufiq A. Sherwani. M/S S.T. Engineering
- 4- Mr. Rehan Riaz M/S AJR Metal Fabricators Pvt. Ltd.

South:

1. Mr. Munir K. Bana M/S Loads Ltd.
2. Mr. Mehmood Alam Sherani M/S Sherani Engineering
3. Mr. Mashood Ali Khan M/S Mehran Commercial Enterprises
4. Mr. Zeeshan Abu Sheikh M/S Yusuf Auto Industries Pvt. Ltd.

The Oath taking ceremony of all the newly elected Chairman, Sr. Vice Chairman, Vice Chairman and Managing Committee took place. Mr. Muhammad Ashraf Shaikh, Mr Razzak Ahmed & Mr. Jawaid Shaikh administered the oath.

The newly elected Chairman, Sr. Vice Chairman and Vice Chairman expressed their gratitude to members for reposing confidence in them and assured that they shall put in their best endeavors and efforts to enhance the image of PAAPAM in the days to come. They assured the house that they will soon come up with strategies to deal with the problems being faced by automotive vending industry.

Other:

On a proposal from Mr. Muhammad Saleem, it was unanimously resolved that the entrance fee for new members should be increased to Rs 65,000 and annual fees should be raised to Rs 15,000.

Further resolved that late fee should be charged for delays in annual fees and, in case of 3 years overdue fees, membership should be cancelled.

The meeting ended with vote of thanks to the chairman.



Muhammad Arshad
Secretary General