



Pakistan Association of Automotive Parts & Accessories Manufacturers

Minutes of the 20th Annual General Meeting held on 30th September 2019
PAAPAM Head Office Lahore and Zonal Office Karachi via video link

The 20th Annual General meeting was held on 30th September 2019 at PAAPAM Head Office Lahore and Zonal Office Karachi via video link. The meeting was presided over by Mr. Muhammad Ashraf Shaikh, Chairman, Senior Vice Chairman Engr. Azhar Ali and Vice Chairman Mr. Bashrat Javed Awan. The list of participants at respective locations is attached.

The proceedings of the meeting commenced with recitation from The Holy Quran by Mr. Rehan Ahmed.

Thereafter the agenda items were taken up as under:

Item # 1. To confirm minutes of the 19th Annual General Meeting.

The minutes of 19th AGM meeting were circulated to members. As no observation has been received from any quarter, the same were considered approved as proposed by Mr. Razzak Ahmed and seconded by Mr. Ahsan Khan.

Item # 2. To receive, adopt and approve the Annual Audited accounts for the financial year ended 30th June 2019.

PAAPAM's Audited Accounts for the year 2019 were tabled. The house considered, adopted and approved the same as proposed by Mr. Munir Karim Bana and seconded by Mr. Muhammad Saleem.

Item # 3: To appoint Auditors to hold office till the conclusion of the next Annual General Meeting and to fix their remuneration.

The name of M/s Ayub & Co. Chartered Accountants was proposed as Association's Auditors for the year 2019-20 by Capt. (r) Muhammad Akram and seconded by Mr. Muhammad Ashraf Shaikh and was unanimously approved by the house. A sum of Rs.30,000/= was fixed as their remuneration.

Item # 4: Announcement of Final Results of Election 2019-2020 by the Election Commission.

Mr. Muhammad Saleem Election Commission announced the results of PAAPAM Elections 2019-2020. The names of the newly elected Chairman, Sr. Vice Chairman, Vice Chairman and M.C. Members are as under:

- **Chairman: Capt. (r) Muhammad Akram**
- **Sr. Vice Chairman: Mr. Saad Sherani**
- **Vice Chairman: Mr. Ashfaq Paracha**

M.C. Members:

North:

1. Mr. Razzak Ahmed
2. Mr. Muhammad Aslam Malik
3. Mr. Raees Ahmed Sheikh

South:

1. Mr. Zeeshan Abu Shaikh
2. Mr. Zain ul Abidin Shariq

The Oath taking ceremony of all the newly elected Managing Committee Members, Chairman, Sr. Vice Chairman and Vice Chairman took place. Mr. Aamir A. Allawala former chairman administered the oath.

The newly elected Chairman, Sr. Vice Chairman and Vice Chairman expressed their gratitude to members for reposing confidence in them and assured that they shall put in their best endeavors and efforts to enhance the image of PAAPAM in the days to come. They assured the house that they will soon come up with strategies to deal with the problems being faced by automotive vending industry.

Muhammad Arshad
Secretary General